



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 23 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.58,36,376/- (Rupees Fifty Eight Lakh Thirty Six Thousand Three Hundred and Seventy Six only)** as on **13-10-2024** together with further interest to be charged from **14-10-2024** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) Mr. Raghu Raman, S/o. Venkatesh.D, No.22, 1st P Main, Muniswarappa Block, Ganganagar, Bangalore, Karnataka - 560032. No.2) Mrs. Varalakshmi, W/o. Venkatesh.D, No.22, 1st P Main, Muniswarappa Block, Ganganagar, Bangalore, Karnataka - 560032. No.3) Mr. A.Ankith, S/o. Andanaiah, No.7/2, 1st Main Road, Aangamagai Behind Binny Mill, R T Nagar, Bangalore - 560032.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Raghu Raman, S/o. Venkatesh.D)

All that Piece and Parcel of the Southern Portion of the Residential Property Bearing Survey No.88, Present BBMP Khatha No.59/88/1, No.D.A.516/2013-14, Earlier Portion of BBMP Khatha No.DA/271/2013-14, Situated at Chikkanahalli Village, Yelahanka Hobli, Bangalore North Taluk, Duly Converted From Agricultural to Residential Purpose Vide Converted Order No. ALN (NAY), SR.No.272 and 273/2007-08 converted by Special Deputy Commissioner Bangalore District, Bangalore, Measuring : Eastern Side : 165 Feet, Western Side : 170 Feet, Northern Side : 111.2 Feet, Southern Side : 111.8 Feet (165 + 170) Feet and (110 + 111.2) / 2 totally Measuring 18,592.5 Square Feet and Bounded on : East by : Remaining Property in the same Survey Number belongs to Sri. S. Raja and Others, West by : Remaining Property in the same Survey Number belongs to Sri. S. Raja and Others, North by : Road, South by : Government Rock.

Schedule - B : (Property Owned by Mr. Raghu Raman, S/o. Venkatesh.D)

(Description of Undivided Share in Schedule - A Property) Proportionate undivided Share of 241.5 Square Feet, in the Schedule - A Property According to Schedule - C and Total Super Built-up Area.

Schedule - C : (Property Owned by Mr. Raghu Raman, S/o. Venkatesh.D)

Residential Flat Bearing No.310, 3rd Floor, Having a Super Built-up Area of 1,050 Sq.Ft. of RCC Roofing, Consisting of Two Bedrooms, built with Bricks and Cement Walls, Vitrified Flooring, Wood Doors and Aluminum Framed Windows and provided with Separate Electricity, Water Supply and Sanitary lines from the common pipelines in the building known as OMEGAASTER With one covered Car Parking in Stilt Floor.

Reserve Price : Rs.32,00,000/-

(Rupees Thirty Two Lakh only) (For Schedule : A, B & C)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
05-11-2024	City Union Bank Limited, Bengaluru- R.T.Nagar Branch, No.590, HMT Layout, 4th Cross, R.T. Nagar, Bangalore - 560032. Telephone No.080-23337000, Cell No. 9342855177.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bengaluru-R.T. Nagar Branch, No.590, HMT Layout, 4th Cross, R.T. Nagar, Bangalore - 560032.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.080-23337000, Cell No. 9342855177.** (5) The property/ ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 15-10-2024

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com